## **AUCTION RULES SPOTLIGHT**

- s Each registrant will receive a bidding number. You will be given a bidder card for the live event. You may bid in the online Silent Auction with your login on our GiveSmart webpage.
- **CS** PCA and the Auction Committee warrant neither the quality nor the value of the items and services auctioned. Descriptions of items have been made with every reasonable effort to be accurate, but all items are sold "where is" and "as is" and without warranty or representation of any kind as to the correctness of description, genuineness, authenticity, condition or quality of fitness, for any purpose. Dollar values are good faith retail estimates and are not warranted by PCA.
- us All sales are final and subject to the terms and conditions stipulated by the donor. There will be no refunds or exchanges on items, except where specified, nor may you cash in gift certificates. All items have been donated to PCA and are sold by them and not the donor. Thus, purchasers may not ask for refunds or exchanges from donors.
- results and some state of the auction, by check, cash or credit (Visa/MC), prior to leaving the campus. Items purchased may be picked up after payment has been made in full. All items must be removed from the premises the day of the auction.
- Sy participating in this auction, each bidder recognizes and agrees that neither PCA nor anyone who assists in the conduct of this auction shall be liable for any occurrence resulting from the use of the auction items and services.
- use Unless otherwise stated, gift certificates do not include tax, gratuities or cash back.

**NOTE:** Due to IRS regulations, we have been compelled to assign fair market values to every item. The IRS tells us that a winning auction bid qualifies as a charitable contribution only to the extent that it is shown to **exceed fair market value** of an item purchased (i.e., bidders can deduct the amount of any winning bid that exceeds the fair market value assigned for that item).

## SILENT AUCTION GUIDELINES

**vs** The bidder enters their bid electronically, either on their computer, personal hand-held electronic device or with an auction assistant.

• The minimum starting bid is listed, along with a specified increment for increasing the bid. Bids will not be accepted for amounts less than the minimum set increment.

**cs** A text will be made prior to the 10:00 AM close of the Silent Auction. The highest bid at closing time constitutes the winning bid. Winners of silent auction items will be notified prior to the close of the Live Auction.

## Live Auction Guidelines

- **™** The live auction will begin at 8:45 AM on Saturday, March 16, 2024. Raising your bidding card and being recognized by the Auctioneer enters a bid.
- s The Auctioneer may specify minimum prices for items prior to the beginning of bidding.
- cs The Auctioneer may specify a minimum raise at any time during the bidding.
- **cs** The highest bidder (as recognized by the Auctioneer) shall be the purchaser. In the event of a dispute, the Auctioneer shall have sole and final authority to determine a successful bidder or to re-offer and resell the item.
- On the fall of the Auctioneer's 'gavel,' title to the item will pass to the acknowledged bidder, who then assumes full risk and responsibility.
- us Items will be released only upon presentation of a paid receipt and must be removed by the buyer on Saturday, March 16, 2024.